By: Representative Ellington

To: Conservation and Water Resources; Ways and Means

## COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 1188

1 2 AN ACT CODIFYING SECTION 51-11-8, MISSISSIPPI CODE OF 1972, 3 TO AUTHORIZE ANY MEMBER COUNTY TO WITHDRAW FROM THE PEARL RIVER 4 BASIN DEVELOPMENT DISTRICT; TO REQUIRE A WITHDRAWING COUNTY TO PAY ITS PORTION OF BONDS, CONTRACTUAL OBLIGATIONS, OTHER INDEBTEDNESS 5 AND LIABILITIES AND BUDGETED EXPENSES; AND FOR RELATED PURPOSES. 6 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. The following shall be codified as Section 8 9 51-11-8, Mississippi Code of 1972:

51-11-8. Beginning July 1, 2000, the board of supervisors of 10 11 any county that is included in the Pearl River Basin Development District may elect to withdraw that county from the district by 12 13 notifying the district in writing before March 15 of the fiscal year preceding the fiscal year in which the county proposes to 14 withdraw. The withdrawing county shall be responsible for paying 15 its portion of any district bonds, contractual obligations, and 16 any other indebtedness and liabilities of the district that are 17 18 outstanding on the date of the county's withdrawal from the district and the withdrawing county's portion of budgeted 19 20 expenditures of the current fiscal year of the district. The 21 withdrawing county's portion of the liabilities, obligations and 22 indebtedness shall be determined through an independent audit 23 conducted by a certified public accountant mutually agreed upon 24 between the withdrawing county and the district. The board of 25 supervisors of the withdrawing county shall provide the sum that 26 is required by this section either by appropriation from any 27 available funds of the county or by levy. The board of supervisors may borrow funds as needed to satisfy the withdrawing 28

H. B. No. 1188 99\HR07\R1207CS PAGE 1 29 county's portion of the liabilities, obligations, indebtedness and 30 expenses of the district as required by this section.

31 SECTION 2. This act shall take effect and be in force from 32 and after July 1, 1999.